

- **First phase of globalization**
 - **Review:** Land, Labor, Capital are “factor endowments.” Labor and Capital can potentially flow across borders. A more globalized world is one in which labor and capital flow more easily.
 - How did labor flow? Immigration
 - How did capital flow? Gold Standard
 - We read Angell, who argues that economic integration leads to peace, yet shortly after Angell’s piece was published, WWI broke out.
 - **Questions**
 - Why did Angell believe that war was unlikely?
 - Describe the kind of integration that was present around WWI. How was it similar to what we see today? How might it be different?
 - Why do you think that Angell was wrong?
 - Why might states go to war even if it wasn’t in their economic interest?
- **Second phase of globalization**
 - Why did countries retreat from the integration that we saw prior to WWI? (Isolationism on the part of the US, Fear of another war, WWII, etc...)
 - What was the Bretton Woods agreement (Friedan)? How did it help advance global integration?
 - How do labor and capital flow across borders today?
 - Immigration somewhat limited
 - Capital flows very freely---agreements made in Bretton Woods/post-Bretton Woods era
 - Examples: Free trade agreements
- **Globalization and the state**
 - Why might integration threaten the nation-state?
 - Do you need national governance when you have global governance?
 - Winners and losers from economic integration. A state might want to protect its citizens if it thinks it might lose.
 - The state might represent nationalistic interests that have non-economic agendas such as possibly taking territory, colonizing, invading other countries etc...
 - Hont argues that in France after the French Revolution “Royal despotism gave way to the “despotism of liberty.” The Jacobins committed themselves to a heavily *moralized* political variant of ethnic cleansing. Conducted in the name of republican virtue, the terror was merely an extreme form of the internal political homogenization of the republican state.”
 - What do you make of this? Hont seems to be arguing that the French purposefully homogenized their population. Is this part of integration into a global society?
 - Private Politics
 - What is private politics? (Refer to Hiscox's lecture)
 - How might private politics threaten the sovereignty of the nation state?
 - Policies, even welfare policies, might start to come from the outside not the inside.
 - Global companies with economic agendas might start to dictate *social* policy in certain states. Does this deprive states from building their own welfare states?

—Break—

- Watch: Zizek's Global Capitalism With a Human Face: <https://www.youtube.com/watch?v=hpAMbpQ8J7g>
- Watch: John Oliver on clothing manufacturing: <https://www.youtube.com/watch?v=VdLf4fihP78>
- Discuss: Winners and Losers